

## 502 North Nicholas

### 2021 Budget

FINAL 06.18.20 (Approved by Board)

	General Fund	Special Revenue Fund	Capital Projects Fund	Total FY 21 Budget
Average Enrollment (Oct/Feb)				260
<b>FEFP Revenue</b>	1,728,067	-	-	1,728,067
<b>Capital Outlay Revenue (PECO)</b>	-	-	124,122	124,122
<b>Transportation Revenue</b>	16,000	-	-	16,000
<b>Telecom E*Rate Credit</b>	-	18,660	-	18,660
<b>Total Revenue</b>	<u>1,744,067</u>	<u>18,660</u>	<u>124,122</u>	<u>1,886,849</u>
<b>Compensation</b>				
<b>Salary &amp; Wage Expense</b>				
Salary & Wage Expense- Administration	189,350	-	-	189,350
Salary & Wage Expense- Education	260,989	-	-	260,989
Salary & Wage Expense- Student Support	100,913	-	-	100,913
Bonus	7,125	-	-	7,125
2 Hour Pay Differential	23,981	-	-	23,981
Overtime	4,000	-	-	4,000
<b>Total Salary &amp; Wage Expense</b>	<u>586,359</u>	<u>-</u>	<u>-</u>	<u>586,359</u>
Benefits	109,428	-	-	109,428
Payroll Taxes	49,736	-	-	49,736
<b>Total Benefits and Taxes</b>	<u>159,164</u>	<u>-</u>	<u>-</u>	<u>159,164</u>
<b>Total Compensation</b>	<u>745,523</u>	<u>-</u>	<u>-</u>	<u>745,523</u>
<b>Education</b>				
Classroom Supplies	6,316	-	-	6,316
Classroom Equipment	300	-	-	300
Student Incentives	5,456	-	-	5,456
Graduation	4,000	-	-	4,000
Hardware Software Maintenance	9,167	-	-	9,167
Software Licenses	46,437	-	-	46,437
Copy/Binding	4,867	-	-	4,867
<b>Total Education</b>	<u>76,543</u>	<u>-</u>	<u>-</u>	<u>76,543</u>
<b>Student Support</b>				
Transportation expenses	15,140	-	-	15,140
Food Service	(1,664)	-	-	(1,664)
<b>Total Student Support</b>	<u>13,476</u>	<u>-</u>	<u>-</u>	<u>13,476</u>
<b>Facility</b>				
Contract Labor - Security	30,333	-	-	30,333
Contract Labor - Janitorial	10,000	-	-	10,000
Utilities - Water	3,420	-	-	3,420
Utilities - Electric	18,734	-	-	18,734
Utilities - Trash	2,188	-	-	2,188
Repairs & Maintenance - Building	5,864	-	-	5,864
Repairs Maintenance Floors/Pressure Wash	6,000	-	-	6,000
Maintenance Service Agreements	8,164	-	-	8,164
Telecom	16,999	18,660	-	35,659
Cell phones	689	-	-	689
Leased equipment	2,572	-	-	2,572
Office furniture/equipment	1,459	-	-	1,459
Janitorial supplies	2,575	-	-	2,575
Kitchen supplies/Bottled Water	509	-	-	509
Rent	75,587	-	124,122	199,710
<b>Total Facility</b>	<u>185,093</u>	<u>18,660</u>	<u>124,122</u>	<u>327,875</u>

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	<b>General Fund Fund</b>	<b>Special Revenue Fund</b>	<b>Capital Projects Fund</b>	<b>Total FY 21 Budget</b>
<b>Average Enrollment (Oct/Feb)</b>				260
<b>General Administration</b>				
Insurance	22,800	-	-	22,800
Marketing Fees	9,297	-	-	9,297
Office supplies	5,328	-	-	5,328
Dues & Subscriptions	4,766	-	-	4,766
Postage/Shipping	308	-	-	308
Staff/Parent/Community meetings	1,000	-	-	1,000
Employee recognition	2,700	-	-	2,700
Training - Other	4,633	-	-	4,633
Travel - Meals	111	-	-	111
Travel - Hotel	2,925	-	-	2,925
Travel - Car Expenses	1,449	-	-	1,449
Travel - Car Rental	192	-	-	192
Recruiting - Ads and Online	214	-	-	214
Recruiting - Background Checks	3,058	-	-	3,058
<b>Total General Administration</b>	<b>58,781</b>	<b>-</b>	<b>-</b>	<b>58,781</b>
<b>Total Direct Operating Costs</b>	<b>1,079,416</b>	<b>18,660</b>	<b>124,122</b>	<b>1,222,198</b>
<b>Regional and National Support Costs</b>	<b>280,000</b>	<b>-</b>	<b>-</b>	<b>280,000</b>
<b>School district Administrative Fee 5% (3%- Over 250 Enrollment)</b>	<b>51,842</b>	<b>-</b>	<b>-</b>	<b>51,842</b>
<b>Management Company Fee</b>	<b>287,157</b>	<b>-</b>	<b>-</b>	<b>287,157</b>
<b>Total School Expenditures</b>	<b>1,698,415</b>	<b>18,660</b>	<b>124,122</b>	<b>1,841,197</b>
<b>Excess of Revenues over Expenditures before Board Expenditures</b>	<b>45,652</b>	<b>-</b>	<b>-</b>	<b>45,652</b>
<b>Board Expenses</b>				
Legal	2,000	-	-	2,000
Audit	9,600	-	-	9,600
Accounting & Tax Preparation	20,000	-	-	20,000
Board Training, D&O Insurance & Promotion	11,000	-	-	11,000
<b>Total Board Expenses</b>	<b>42,600</b>	<b>-</b>	<b>-</b>	<b>42,600</b>
<b>Change in Fund Balance</b>	<b>3,052</b>	<b>-</b>	<b>-</b>	<b>3,052</b>
<b>Beginning Fund Balance</b>	<b>105,522</b>	<b>-</b>	<b>-</b>	<b>105,522</b>
<b>Ending Fund Balance</b>	<b>108,573</b>	<b>-</b>	<b>-</b>	<b>108,573</b>